

# SANDUSKY CITY SCHOOL DISTRICT - - ERIE COUNTY

## SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES

### IN FUND BALANCES FOR THE FISCAL YEARS ENDED

JUNE 30, 2004, 2005, AND 2006 ACTUAL;

FORECASTED FISCAL YEARS ENDING JUNE 30, 2007 THROUGH 2011

	Actual			Forecasted				
	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011
<b>Revenue:</b>								
1.010 General Property Tax (Real Estate)	11,528,564	12,465,298	12,741,031	13,266,551	13,417,304	13,520,106	13,108,143	12,738,972
1.020 Tangible Personal Property Tax	5,025,611	5,524,538	5,421,677	4,333,012	3,224,481	2,132,781	954,980	832,739
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	14,517,869	14,551,445	14,570,611	14,333,625	14,773,574	15,248,403	15,925,163	16,684,592
1.040 Restricted Grants-in-Aid	1,589,801	1,597,055	1,657,368	1,660,303	1,662,844	1,674,251	1,690,009	1,708,015
1.050 Property Tax Allocation	1,808,246	1,929,396	1,792,803	2,828,119	3,828,646	4,803,718	5,311,989	5,325,838
1.060 All Other Revenues	665,104	904,036	981,622	822,142	832,303	835,306	839,651	844,092
<b>1.070 Total Revenues</b>	<b>35,135,195</b>	<b>36,971,768</b>	<b>37,165,112</b>	<b>37,243,752</b>	<b>37,739,153</b>	<b>38,214,565</b>	<b>37,829,935</b>	<b>38,134,249</b>
<b>Other Financing Sources:</b>								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In.	0	0	0	0	0	0	0	0
2.050 Advances-In	252,915	180,000	327,000	591,000	200,000	200,000	200,000	200,000
2.060 All Other Financing Sources	3,324	3,358	7,425	5,000	5,000	5,000	5,000	5,000
2.070 Total Other Financing Sources	256,239	183,358	334,425	596,000	205,000	205,000	205,000	205,000
<b>2.080 Total Revenues and Other Financing Sources</b>	<b>35,391,434</b>	<b>37,155,126</b>	<b>37,499,537</b>	<b>37,839,752</b>	<b>37,944,153</b>	<b>38,419,565</b>	<b>38,034,935</b>	<b>38,339,249</b>
<b>Expenditures:</b>								
3.010 Personal Services	22,032,416	21,609,807	22,087,950	22,035,908	22,777,524	23,552,512	24,362,375	25,208,682
3.020 Employees' Retirement/Insurance Benefits	7,529,198	7,405,029	7,576,037	7,829,895	8,334,688	8,883,333	9,479,916	10,128,919
3.030 Purchased Services	3,842,701	4,369,192	4,869,502	4,965,044	5,224,471	5,489,984	5,770,691	6,065,570
3.040 Supplies and Materials	847,213	1,017,951	1,199,097	1,223,079	1,284,233	1,348,445	1,415,867	1,486,660
3.050 Capital Outlay	715,733	491,023	153,739	199,861	209,854	220,346	231,364	242,932
3.060 Intergovernmental	0	0	0	0	0	0	0	0
<b>Debt Service:</b>								
4.010 Principal-All (History Only)	0	0	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.300 Other Objects	1,036,344	1,144,506	1,218,876	1,292,009	1,330,769	1,370,692	1,411,813	1,454,167
<b>4.500 Total Expenditures</b>	<b>36,003,605</b>	<b>36,037,508</b>	<b>37,105,201</b>	<b>37,545,795</b>	<b>39,161,539</b>	<b>40,865,312</b>	<b>42,672,025</b>	<b>44,586,929</b>
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	25,000	0	0	0	0	0	0	0
5.020 Advances-Out	180,000	327,000	591,000	200,000	200,000	200,000	200,000	200,000
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	205,000	327,000	591,000	200,000	200,000	200,000	200,000	200,000
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>36,208,605</b>	<b>36,364,508</b>	<b>37,696,201</b>	<b>37,745,795</b>	<b>39,361,539</b>	<b>41,065,312</b>	<b>42,872,025</b>	<b>44,786,929</b>
<b>6.010 Excess of Rev &amp; Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>-817,171</b>	<b>790,618</b>	<b>-196,664</b>	<b>93,957</b>	<b>-1,417,385</b>	<b>-2,645,747</b>	<b>-4,837,090</b>	<b>-6,447,680</b>
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	4,948,521	4,131,350	4,921,968	4,725,304	4,819,261	3,401,875	756,129	-4,080,961
<b>7.020 Cash Balance June 30</b>	<b>4,131,350</b>	<b>4,921,968</b>	<b>4,725,304</b>	<b>4,819,261</b>	<b>3,401,875</b>	<b>756,129</b>	<b>-4,080,961</b>	<b>-10,528,641</b>
8.010 Estimated Encumbrances June 30	381,937	395,049	364,464	300,000	300,000	300,000	300,000	300,000
<b>Reservation of Fund Balance</b>								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0
9.040 DPIA	249,443	240,634	247,733	250,000	250,000	250,000	250,000	250,000
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	249,443	240,634	247,733	250,000	250,000	250,000	250,000	250,000
<b>Fund Balance June 30 for Certification of Appropriations</b>	<b>3,499,970</b>	<b>4,286,285</b>	<b>4,113,107</b>	<b>4,269,261</b>	<b>2,851,875</b>	<b>206,129</b>	<b>-4,630,961</b>	<b>-11,078,641</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	784,184	1,500,000
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	784,184	2,284,184
<b>Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations</b>	<b>3,499,970</b>	<b>4,286,285</b>	<b>4,113,107</b>	<b>4,269,261</b>	<b>2,851,875</b>	<b>206,129</b>	<b>-3,846,777</b>	<b>-8,794,457</b>
<b>Revenue from New Levies</b>								
13.010 Income Tax - New	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	1,421,201	2,729,681	0	1,421,201	2,729,681	2,663,000	2,684,275
13.030 Cumulative Balance of New Levies	0	0	0	0	1,421,201	4,150,881	6,813,881	9,498,156
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
<b>15.010 Unreserved Fund Balance June 30</b>	<b>3,499,970</b>	<b>4,286,285</b>	<b>4,113,107</b>	<b>4,269,261</b>	<b>4,273,076</b>	<b>4,357,010</b>	<b>2,967,104</b>	<b>703,699</b>
<b>ADM Forecasts</b>								
20.010 Kindergarten - October Count	313	310	340	310	350	350	350	350
20.015 Grades 1-12 - October Count	3,894	3,748	3,711	3,671	3,725	3,725	3,725	3,725
20.020 Kindergarten - February Count	295	333	333	295	333	333	333	333
20.025 Grades 1-12 - February Count	3,487	3,539	3,539	3,487	3,539	3,539	3,539	3,539